

**St. Bernard
Community Investment Corporation
February 11, 2015 Minutes**

Call to Order – President

Meeting was called to order by Paul Myers at 5:31 pm.

Roll Call – Secretary

Barb Kalb called the roll. In attendance were Paul Myers, Peggy Brickweg, Barb Kalb, Diana Schildmeyer, Bill Burkhardt, Gerry Wiedmann, and Ray Culbertson. Absent: Scott Inderhees and John Goedde.

Minutes – Secretary

Motion to approve the minutes from August 20, 2014 and November 19, 2014 meetings made by Gerry Weidman, seconded by Diana Schildmeyer: all in favor.

Treasurer's Report – Treasurer

Treasurer Art Leesman resigned. Paul Myers reported @\$197,000 in checking, with @\$68,000 in expenses due for a balance of @\$129,000. Motion made by Gerry Wiedmann, seconded by Ray Culbertson: all in favor.

In addition, Paul Myers distributed a year-end financial report and list of 39 properties currently controlled by the CIC. (See attached)

Old Business

Gerry Wiedmann reported on 4223 Tower. Sale is pending. Bought property for \$25,500, sale price is \$122,500. Work was paid for by contractor. Village will get \$25,500 from sale, the contractor gets the balance.

New Business

1. Board Vacancies
 - a. There are three vacancies on the board. We need a new President, Treasurer and board member. Paul Myers requested that the board submit names of potential members to him before the next meeting and we would vote on them via email. Private business owners would be a good addition.
2. Open Discussion

- a. There are 2 houses that we can potentially purchase once we get the money from the sale of the Tower Avenue property.
- b. Paul is still looking for a developer for townhouses on Tower. Would like to convince Miranda to take the project on, but they don't usually build townhouses.
- c. Cleveland Ave project: purchasing 1 of the remaining 2 properties. Can't pursue last property until we secure this one.
- d. Shopping Center development – getting closer. Looking for TIF financing to connect East and West Ross Avenues.

Next Meeting

Next meeting will be May 20 at 5:30pm in conference room

Adjournment

Motion to adjourn made by Diana Schildmeyer, seconded by Peggy Brickweg: all in favor.
Adjourned at 5:55pm.

Submitted by Barb Kalb, Secretary